



# MONTHLY REPORT TO **BOARD OF DIRECTORS**

---

---

April 21, 2026

# BOARD AGENDA

---

**Tuesday, April 21, 2026**  
**Headquarters – 9:00 am**

## Invocation

## Items from Chair

1. Approve minutes of March 17, 2026, Regular Meeting
2. Audit and Finance acceptance of the fiscal year 2025 audited financial report

## Items from CEO

## Staff Reports

1. Corporate Services
  - a. Financial reports
  - b. Key Items from Corporate Services
2. System Operations
  - a. Key Items from Engineering and System Operations
3. Administrative Services
  - a. Key Items from Administration
  - b. 6-Month Look Ahead
4. Communications
  - a. May TCP Magazine

## Action Items from Regular Session

1. Approve the payment of the March LCRA invoice, and ratify the payments of the AEP, BP, and Shell power bill invoices
2. Approve grants as part of Bluebonnet's Energy Assistance Program
3. Designate the allocation of escheat funds to be retained from the State of Texas
4. Authorize the allocation of the 2025 audited operating margins to Patronage Capital in accordance with Board Policy 304.20
5. Authorize the retirement of capital credits using the Percentage of All Equities/FIFO method as adopted in Board Policy 304 and the remaining balance in 1996
6. Approve the purchase requisition for a transmission circuit breaker
7. Approve final payment for purchase of substation transformers
8. Approve the purchase requisition for the construction services to add a substation transformer and transmission breakers at Sandy Hill Substation
9. Approve the purchase requisition for relay panels for Sandy Hill Substation

# BOARD AGENDA

---

## Executive Session

1. Items from CEO
2. Annual Alliance Review
3. TxDOT – Brenham Retail
4. Economic Development update
5. Legal Report
6. Review quarterly disclosures
7. Review 2026 first quarter expenses

## Action Items from Executive Session:

1. Authorize Staff to negotiate at mediation on Brenham Retail (TxDOT Project) litigation within the parameters discussed by the Board.
2. Authorize the general manager to procure energy for large load(s) not to exceed \$500,000 per transaction.

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

## Adjourn

## Appendix