



Bluebonnet
Electric
Cooperative

MONTHLY REPORT TO BOARD OF DIRECTORS

August 15, 2023





Tuesday, August 15, 2023
9:00 am

Invocation

Items from Chair

1. Approve minutes of July 18, 2023 Regular Meeting

Items from CEO

Staff Reports

1. Corporate Services
 - a. Financial reports
 - b. PCRF
 - c. Purchase orders
2. System Operations
 - a. New extensions
 - b. Residential developments
3. Administrative Services
 - a. 6-Month Look Ahead
4. Communications
 - a. September TCP Magazine

Action Items from Regular Session

1. Approve the payment of the July LCRA, AEP and BP power bill invoices
2. Approve a five-year service agreement for copier and printer lease and services for Bluebonnet facilities
3. Approve a purchase requisitions for two 56 MVA substation transformers
4. Approve engineering services for Chappell Hill Substation

Executive Session

1. Items from CEO
2. Debt
3. 2024 Benefits
4. Bastrop Service Center Remodel
5. Burleson County Transmission
6. Economic Development update
7. Legal report



Action Items from Executive Session:

1. Authorize General Manager/CEO to engage McGinnis Lochridge to appeal property tax valuations following expert review, if necessary.
2. Adopt a Board Resolution approving a Sixth Supplement to amend and supplement Bluebonnet’s Master Trust Indenture with the Bank of New York Mellon Trust Company and a new loan agreement for \$150 million with National Rural Utilities Cooperative Finance Corporation (CFC).
3. Approve the renewal of the 2024 employee benefits
4. Approve contractor to complete the remodel of the Bastrop Service Center
5. Adopt a board resolution authorizing Bluebonnet’s purchase of a 50% interest in the Cooks Point Transmission Line and authorize the CEO or his designee to execute the requisite agreements and filings with the Texas Public Utility Commission related to the transaction

All items on the agenda are for discussion and/or action. The Board of Directors of Bluebonnet Electric Cooperative, Inc. reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed in the above agenda, as authorized by Texas Government Code, Chapter 551, including but not limited to §551.071 – Consultation with Attorney, §551.072 – Real Property, §551.073 – Prospective Gifts, §551.074 - Personnel Matters, §551.076 – Security Devices, §551.086 - Utility Competitive Matters, and §551.087 Economic Development Negotiations.

Adjourn

Appendix

